

www.kinetikwellbeing.com

Supplier name: KINETIK MEDICAL DEVICES LIMITED

Publication date: 22 SEPTEMBER 2023

## Commitment to achieving Net Zero

Kinetik Medical Devices Limited is committed to achieving Net Zero emissions by 2050.

# **Baseline Emissions Footprint**

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

**Baseline Year: 2022** 

#### Additional Details relating to the Baseline Emissions calculations.

Kinetik Wellbeing is committed to achieving net zero emissions by 2050 and has developed a carbon reduction plan to guide our efforts. As part of this plan, we have established a baseline emissions footprint to provide a reference point for measuring our progress.

To establish our baseline emissions footprint, we have conducted a comprehensive inventory of our greenhouse gas emissions, including direct emissions from our operations (Scope 1), indirect emissions from purchased energy (Scope 2), and emissions from our supply chain (Scope 3). We have used recognised methodologies such as the Greenhouse Gas Protocol and the Carbon Trust's Footprinting Standards to ensure that our inventory is accurate and complete.

Having established our baseline emissions footprint, we have set targets for reducing our emissions over time. We have used a combination of measures, including energy efficiency improvements, renewable energy procurement, and changes to our supply chain to achieve these targets.

We will regularly monitor and report on our progress against our targets, using a set of key performance indicators (KPIs) to measure our performance. These KPIs will include metrics such

as our carbon intensity (i.e. the amount of greenhouse gas emissions per unit of output), our energy use, and our use of renewable energy sources.

As we work to achieve our net zero goal, we will also engage with our stakeholders, including our staff, suppliers, customers, and the wider community, to raise awareness of our carbon reduction efforts and encourage others to take action to reduce their own emissions.

Through our carbon reduction plan, Kinetik Wellbeing is committed to playing our part in tackling climate change and ensuring a sustainable future for all.

Baseline year emissions: 2022		
EMISSIONS	TOTAL (tCO2e)	
Scope 1	2,747	
Scope 2	3,914	
Scope 3 (Included Sources)	189,057	
<b>Total Emissions</b>	195,718	

NB. We currently are renting premises where operating costs are shared with the landlord. Our warehousing and storage facilities are also via a third party and our emissions for 2023 & 2023 are based on these criteria. For 2024, we are moving into our own premises as described below.

### **Current Emissions Reporting**

Reporting Year: 2023 YTD	
EMISSIONS	TOTAL (tCO <sub>2</sub> e)
Scope 1	2,060
Scope 2	2,935
Scope 3 (Included Sources)	142,160
Total Emissions	147,155

### **Emissions reduction targets**

We are currently collecting emissions for this year, 2023, and will update our plan at the end of the year.

2024, will see us move into new premises which will include a fully functional warehouse, a distribution centre and office facilities. Whilst we expect our emissions to grow slightly through the year our overall expectations are to reduce emissions by adopting the following criteria and carbon reduction targets.

# Energy

We will prioritise efficiency measures and invest in renewable energy sources to reduce carbon emissions associated with our building energy usage. This includes:

- 1. Conduction energy audits to identify energy-saving opportunities.
- 2. Upgrading lighting systems to energy-efficient LED technology.
- 3. Optimising heating, ventilation, and air conditioning systems.
- **4.** Installing solar panels or sourcing renewable energy from external providers.

# Transportation

We will focus on reducing carbon emissions associated with transportation of goods from our manufacturing partners in the Far East to our UK warehousing, transportation of goods to customers and, staff-commuting. Our strategies include:

- 1. Encouraging employees to use public transportation, carpooling, or cycling.
- 2. Making use of working from home where feasible.
- 3. Optimising delivery routes to reduce mileage and fuel consumption.
- 4. Collating factory productions and filling shipping containers wherever possible

## **Supply Chain**

We will collaborate with suppliers to reduce the carbon footprint throughout our supply chain. Our initiatives include:

- 1. Encouraging suppliers to adopt sustainable practices and reduce emissions.
- 2. Prioritising local and environmentally friendly suppliers.
- 3. Implementing supplier assessment and monitoring programs.

### **Waste Management**

We will improve waste management practices to minimise carbon emissions. Our strategies include:

- 1. Implementing recycling and waste reduction programs.
- 2. Promoting composting and proper waste segregation.
- 3. Evaluating packing materials for eco-friendliness.

### **Business Travel**

We will actively reduce carbon emissions associated with business travel. Our actions include:

- 1. Encouraging remote meeting and utilising video conferencing, Teams etc.
- 2. Promoting a travel policy that priorities sustainable transportation options.
- 3. Offsetting unavoidable travel emissions through verified carbon offset projects.

### Other

## **Monitoring & Reporting**

To track our progress and ensure accountability, Kinetik Wellbeing has established a carbon monitoring and reporting system. We will regularly measure and report our carbon emissions reduction against a baseline assessment.

## **Targets & Milestones**

Kinetik Wellbeing has set specific targets and milestones to guide our carbon reduction efforts. These will be determined based on the baseline assessment, industry benchmarks, and our commitment to ambitious yet achievable goals.

## **Employee Engagement**

We recognise that employee engagement is crucial for the successful implementation of our Carbon Reduction Plan. We will actively involve employees through awareness campaigns, training programs and incentives to promote sustainable practices.

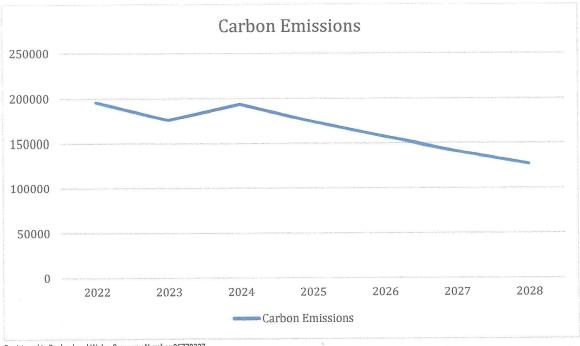
#### Conclusion

By implementing this Carbon Reduction Plan, Kinetik Wellbeing aims to significantly reduce its carbon footprint and contribute to a more sustainable future. We will regularly review and update our strategies to align with evolving best practices and technological advancements in carbon reduction.

## **Carbon Reduction Targets**

To continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets.

We project that carbon emissions will decrease over the next five years to 141,251CO2e by 2028. This is a reduction of 28%. Progress against these targets can be seen in the graph below:



Registered in England and Wales Company Number 06778337

## **Declaration and Sign Off**

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard<sup>1</sup> and uses the appropriate Government emission conversion factors for greenhouse gas company reporting.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting <u>Standard</u> for Carbon <u>Reduction</u> Plans and the Corporate Value Chain (Scope 3) Standard.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

**Signed on behalf of Kinetik Medical Devices Ltd:** 

Jen

Name: James Grover

Position: Sales and Marketing Director

Date: 21/09/2023